

VECTOR Limited

Electricity Lines Business

Annual Valuation Reconciliation Report

For the year ended 31 March 2002

FIRST SCHEDULE – PART 8

	2002 \$000	2001 \$000
System fixed assets at ODV – end of the previous financial year	854,219	707,582
Add system fixed assets acquired during the year at ODV	50,670	157,700
Less system fixed assets disposed of during the year at ODV	-	-
Less depreciation on system fixed assets at ODV	23,940	19,181
Commerce Commission recalibration adjustment	(1,889)	-
Add revaluation of system fixed assets	-	8,118
Equals system fixed assets at ODV – end of the financial year	879,060	854,219

The above is amended to separately disclose the Commerce Commission recalibration adjustment.